

INDEPENDENT AUDITORS' REPORT

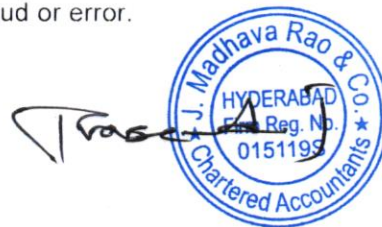
To
The President,
Service Adhered with Integrity Desam Party,
Plot No.29, Phase-1,
Main Road, Near Police Station,
Vanasthalipuram, Hyderabad,
Telangana State – 500070.

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **Service Adhered with Integrity Desam Party**, a Political Party registered under Representation of the People Act, 1951, which comprise the Balance Sheet as at March 31, 2024, and Income & Expenditure Account for the year then ended March 31, 2024 and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Political Party in accordance with the accounting standards and accounting principles generally accepted in India as applicable to the Political Parties. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conducted our audit in accordance with the standards of Auditing issued by the Institute of Chartered Accountants of India as applicable to the Political Parties. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Political Parties preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

6. As required under Representation of the People Act, 1951 and other applicable provisions of the said Act, We report that,

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) The Balance Sheet, and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

(c) In our opinion the Balance Sheet, and Income and Expenditure account dealt with by this Report comply with the applicable Accounting Standards and also state that the Accounting Policies are consistent with the generally accepted accounting principles and have been consistently applied.



OPINION


7. In our opinion and to the best of our information and according to the explanations given to us, the financial statements, together with the notes forming part of the accounts, give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet of the Political Party as at March 31, 2024;
- b. In the case of the Income & Expenditure Account, there is Excess of Expenditure over Income of the Political Party for the year ended on that date.

For J Madhava Rao & Co

Chartered Accountants

FRN:015119S


Prasad Jarugu



Partner

M.No:256259

Place: Hyderabad

Date: 25.09.2024

UDIN: 24256259BKAITU5944